

Revised syllabus applicable for the academic year 2020-2021 (Trimmed)

SUBJECT: ACCOUNTANCY (THEORY)

STD XII VOCATIONAL COMMERCE BASED COURSES

SCOPE AND LIMITATIONS

MAX MARKS: 50

Unit No.	Name of the Unit.	Scope and limitations	Marks allotted
01	Depreciation	Meaning and definition of depreciation, causes of depreciation, objectives of providing for depreciation, factors influencing amount of depreciation, methods of charging depreciation, Fixed instalment method, Reducing balance method, Revaluation method and Depletion method, proforma of asset account with any three items in it.	07
02	Partnership Accounts	Introduction of partnership, meaning and definition of partnership, Features of partnership, meaning of partnership deed, contents of partnership deed, methods of maintaining capital accounts, fixed and fluctuating capital method, meaning of profit and loss appropriation account and Proforma. Partnership Final accounts; meaning of Trading, Profit & Loss account and Balance sheet and specimens, accounting treatment of adjustments.	14
03	Admission of a Partner	Introduction, reasons for admission of a partner, meaning of goodwill, method of calculation of goodwill: Average Profits method, Accounting treatment of Goodwill, meaning of sacrifice ratio, proforma of revaluation account (Profit and Loss adjustment account)	07
04	Retirement and Death of a Partner	Introduction, reasons for retirement of a partner, meaning of gain/benefit ratio, mode of settlement of accounts of retiring/deceased partner, Distinction between Retirement of a partner AND Death of a partner.	07
05	Dissolution of Partnership Firm	Introduction - circumstances leading to the dissolution of a firm – effects of dissolution – legal provisions for dissolution – meaning, proforma of realization account	05
06	Account of Non-Trading Concerns	Meaning and examples of non-trading concerns, meaning and features of receipts and payments account, capital and revenue receipts and payments, meaning and features of income and expenditure account, difference between receipts & payments account and income & expenditure account, meaning of donation, legacy, entrance fees, life membership fees, honorarium, donations for specific purpose, proforma of receipts and payments account, income and expenditure account.	10

Revised syllabus applicable for the academic year 2020-2021 (Trimmed)

SUBJECT: ACCOUNTANCY (PRACTICALS)

STD XII VOCATIONAL COMMERCE BASED COURSES.

SCOPE AND LIMITATIONS

MAX MARKS: 100

FIRST TERM

Unit No.	Topics	Practicals	Marks allotted
I	Depreciation	Preparation of asset account under Reducing Balance method.	10
II	Partnership Accounts	Partnership final accounts – preparation of Trading account, Profit & loss account and Balance Sheet with following adjustments: Closing Stock, Outstanding Expenses, Prepaid Expenses, Outstanding income, income received in advance, insured and uninsured goods destroyed by fire/accident/theft, goods distributed as free samples, goods withdrawn by partner for personal use, unrecorded purchases and sales, depreciation, bad debts, reserve for doubtful debts, reserve for discount on debtors, interest on capital and drawings, self-evident adjustments – insurance, interest on loan taken/bank loan/ bank overdraft, interest on fixed deposits/investments/loan given, deferred revenue expenditure – advertising/patents/ leasehold premises, salaries/rent	15
III	Admission of a Partner	Admission of a Partner – Preparation of revaluation account, partners' capital accounts, cash/bank account, goodwill account and Balance Sheet.	15
OR			
IV	Retirement/Death of a Partner	Retirement/Death of a Partner – preparation of revaluation account, partner capital account, cash/bank accounts, balance sheet, and retiring partner's loan account/Executors' loan	15
		Viva on above practicals	05
		File	05
		Total	50

SECOND TERM

Unit No.	Topics	Practicals	Marks allotted
V	Dissolution of Partnership firm	Preparation of Realisation account, Partners Capital account and Cash or Bank account.	20
VI	Accounts of Non-Trading Concerns	Preparation of: a) Income and expenditure A/c b) Balance Sheet Out of the Receipt and Payment Account and additional information (with and without opening balance sheet)	20
		Viva on above practicals	05
		File	05
		Total	50

Instructions: Only for the academic year 2020-2021

- 1) File / Accounts long note Book should be maintained for first term as well as for second term for evaluation or audit.
 - 2) No accounting vouchers should be prepared for any problem in any topic.
 - 3) Minimum three (03) problems should be solved on each and every topic for both the terms.
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MODEL QUESTION PAPER AS PER REVISED SYLLABUS APPLICABLE FOR THE
ACADEMIC YEAR 2020- 21

SUBJECT: ACCOUNTANCY(THEORY)

TIME: 2 HOURS

VOCATIONAL STD:XII

MAX.MARKS: 50

INSTRUCTIONS:

1. Answer each question on a fresh page
2. Write the number of the questions and sub-questions clearly
3. All questions are compulsory
4. Use of calculator is not allowed
5. Figures to the right indicate full marks

Q.1(A) Fill in the blank by selecting appropriate word/s: (1)

- i) If price of the machinery is Rs.1,45,000/-, installation charges are Rs.10,000/- and discount is Rs.5,000/- then the cost of the machinery is _____.
- Rs.1,45,000/-
 - Rs.1,50,000/-
 - Rs.1,55,000/-
 - Rs.1,60,000/-

(B) Answer the following question in a word, phrase or figure:

- i) State the method of depreciation where the value of the asset is never reduced to zero. (1)

(C) Give any three features of Partnership Firm. (3)

(D) Explain any five objectives of providing for depreciation. (5)

OR

Explain any five causes of depreciation.

Q.2 (A) Fill in the blank by selecting appropriate word/s: (1)

- i) The maximum number of partners in case of non-banking business is _____.
- 10
 - 20
 - 7
 - 50

(B) Answer the following question in a word or a phrase: (1)

- i) Name the written agreement between partners that contains all the terms and conditions of Partnership, done on necessary Stamp Duty papers.

(C) State any six accounting provisions of Indian Partnership Act'1932. (3)

(D) Draw a neat proforma of Balance sheet by showing five items on either side. (5)

OR

Draw a neat proforma of Profit & Loss Account by showing five items on either side.

3 (A) Fill in the blank by selecting appropriate word/s: (1)

- i) The Account to be credited in case of distribution of goodwill among the partners brought in cash by the incoming partner is _____.

- Goodwil A/c
- New Partner's Capital A/c
- All Partner's Capital A/c
- Old Partner's Capital A/c

(B) Answer the following question in one sentence only. (1)

- i) Define Partnership Deed.

(C) Distinguish between Retirement and Death of a partner by giving any three points. (3)

(D) Explain any five reasons for admission of a partner in the partnership firm. (5)

OR

Explain super profit method of valuation of Good will in the Partnership Firm.

Q.4 (A) **Answer the following question in a word or a phrase:** (1)

i) What type of Account is Revaluation Account?

(B) Give any two reasons for retirement of a partner from a partnership firm. (2)

(C) Explain any two modes of settlement of amount due to retiring partner. (2)

(D) State any two legal provisions for Dissolution of Partnership Firm. (2)

(E) Explain the circumstance "Dissolution by Order of Court" by giving any three points. (3)

Q.5 (A) **Answer the following question in one sentence only.** (1)

i) What are non-trading concerns?

(B) State any four features of Receipts & Payments Account. (2)

(C) Write a short note on Deferred Revenue expenditure. (2)

(D) Mention any four features of Income & Expenditure Account. (2)

(E) Distinguish between Receipts & Payments A/c and Income & Expenditure by giving any three points. (3)

DESIGN OF QUESTION PAPER

SUBJECT: ACCOUNTANCY- THEORY (VOCATIONAL)

STD. XII

TIME: 2 HRS

MAX. MARKS: 50

The weightage or the distribution of marks over different dimension of question paper shall be as follows:

1. Weightage of learning outcomes:

Sr. No.	Learning Outcomes	Marks	Percentage of marks
1.	Knowledge	11	22%
2.	Understanding	32	64%
3.	Application	07	14%
4.	Skill		
	Total	50 Marks	100%

2. Weightage to content/subject units:

Sr. No.	Name of the Unit	Marks
1	Depreciation	07
2	Partnership Accounts	14
3	Admission of a Partner	07
4	Retirement and Death of a Partner	07
5	Dissolution of Partnership Firm	05
6	Accounts of Non-Trading Concerns	10
	Total	50 Marks

3. Weightage to form of questions:

Sr. No.	Form of Questions	Marks for each question	Number of questions	Total marks
1.	Long Answer Type (LA)	5	3	15
2.	Short Answer Type (SA-I)	2	6	12
3.	Short Answer Type (SA-II)	3	5	15

4	Very Short Answer Type (VSA)	1	8	08
	Total		22	50 Marks

The expected time for different types of questions would be as follows:

Sr. No.	Form of Questions	Approximate time for each question in minutes (t)	Number of questions (n)	Approximate time for each form of question in minutes (n*t)
1.	Long Answer Type (LA)	16 minutes	3	48 minutes
2.	Short Answer Type (SA-I)	5 minutes	6	30 minutes
3.	Short Answer Type (SA-II)	6.8 minutes	5	34 minutes
4	Very Short Answer Type (VSA)	1 minute	8	08 minutes
	Total			120 minutes

As the total time is calculated on the basis of number of questions required to be answered and the length of their anticipated answers, it would therefore, be advisable for the candidates to budget their time properly by cutting out the superfluous words and be within the expected time limits.

4. Scheme of option:

There will be no overall choice. However, there is internal choice in question of 5 marks category only in Q 1 (D), Q, 2 (D) and Q. 3 (D),

5. Weightage to difficulty level of questions:

Sr. No.	Estimated Difficulty level of question	Marks	Percentage
1.	Easy	11 Marks	22%
2.	Average	29 Marks	58%
3.	Difficult	10 Marks	20%
	Total	50 Marks	100%

A question may vary in difficulty level from individual to individual. As such, the assessment in respect of each question will be made by paper setter on the basis of general anticipation from the group as a whole, taking the examination. This provision is only to make the paper balanced in weightage rather than to determine the pattern of marking at any stage.

6. Number of main questions:

There will be 5 main questions of 10 marks each.

Goa Board of Secondary & Higher secondary Education, Alto-Betim, Goa																
BLUE PRINT FOR H.S.S.C EXAMINATION APPLICABLE FOR THE ACADEMIC YEAR 2020-21																
Duration: 2 Hrs Maximum Marks: 50 Subject: Accountancy (Theory) -Vocational																
Objective	Knowledge					Understanding					Application					Grand Total
	1m	2m	3m	5m	Total Marks	1m	2m	3m	5m	Total Marks	1m	2m	3m	5m	Total Marks	
Depreciation	1(1)				1mk				1(5)	5mks	1(1)				1mk	07 mks
Partnership Accounts	2(1)		1(3)		5mks	1(1)		1(3)		4mks				1(5)	5mks	14 mks
Admission of a Partner						1(1)			1(5)	6mks	1(1)				1mk	07 mks
Retirement & Death of a Partner		1(2)			2mks		1(2)	1(3)		5mks						07 mks
Dissolution of Partnership Firm		1(2)			2mks			1(3)		3mks						05 mks
Accounts of Non-Trading Concer	1(1)				1mk		3(2)	1(3)		9mks						10 mks
Total					11 mks					32 mks					07 mks	50 mks